

SYSTEM AND METHOD FOR A HYBRID CLOCK AND

PROXY AUCTION

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FIGURE 1

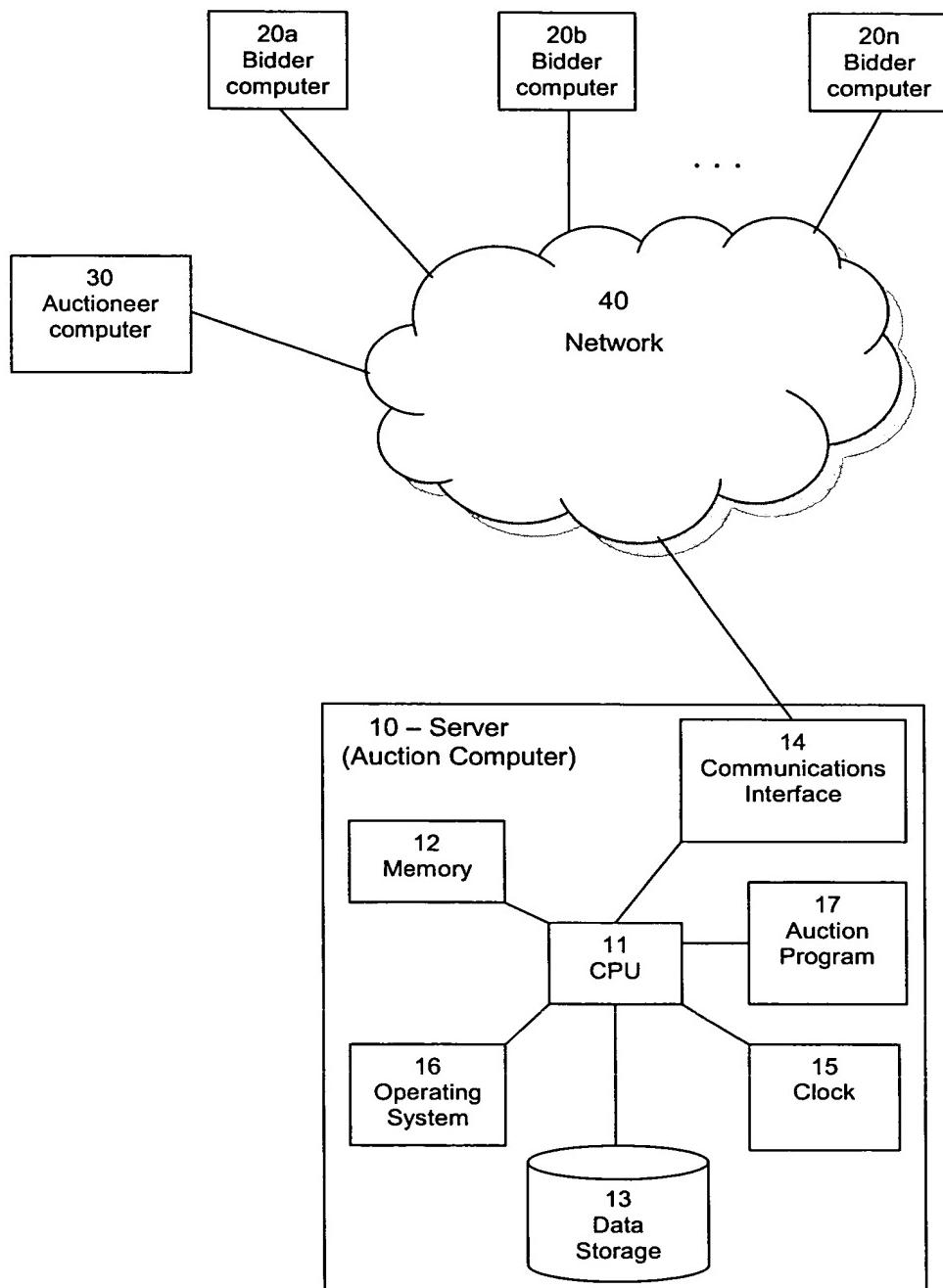
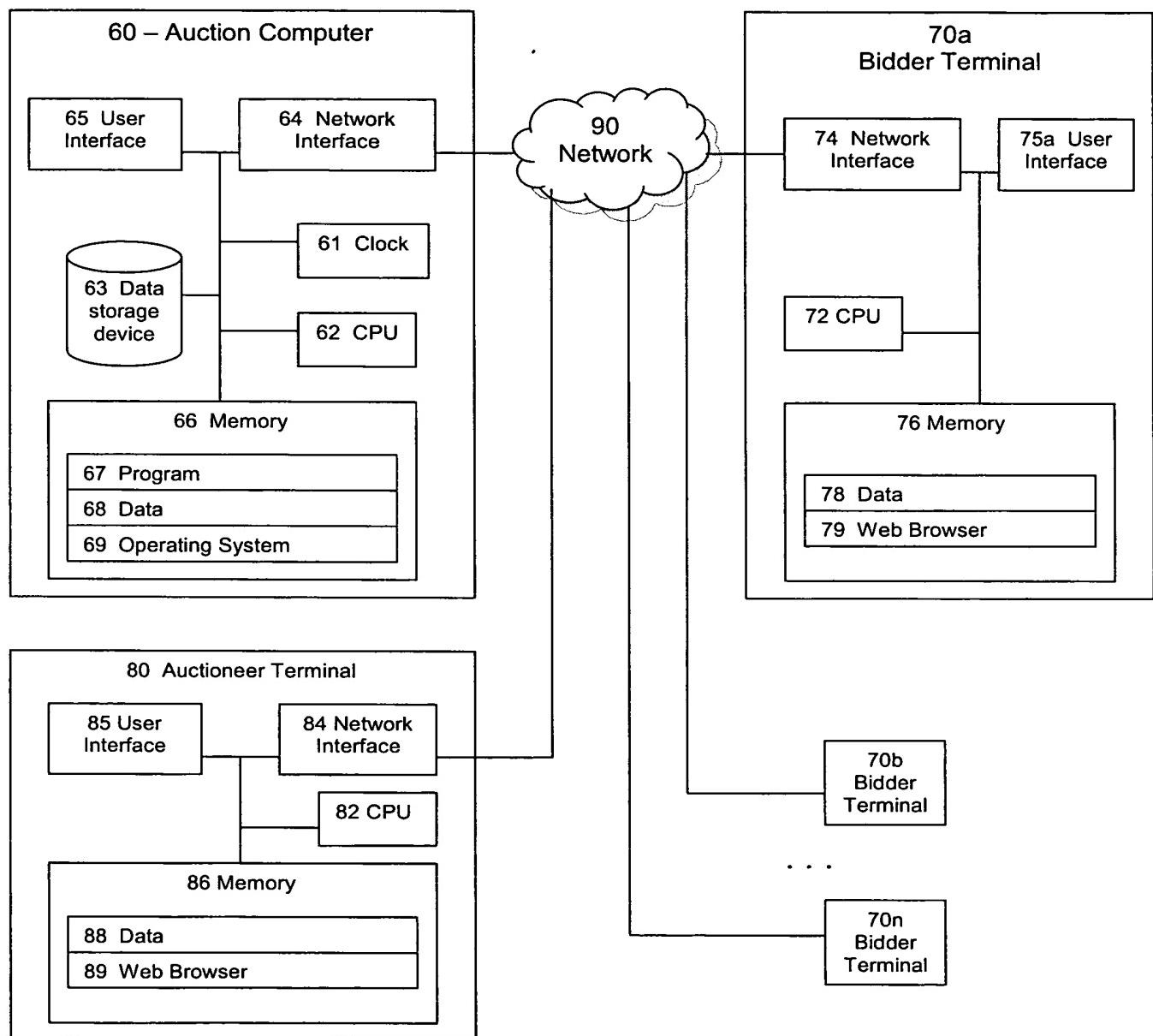
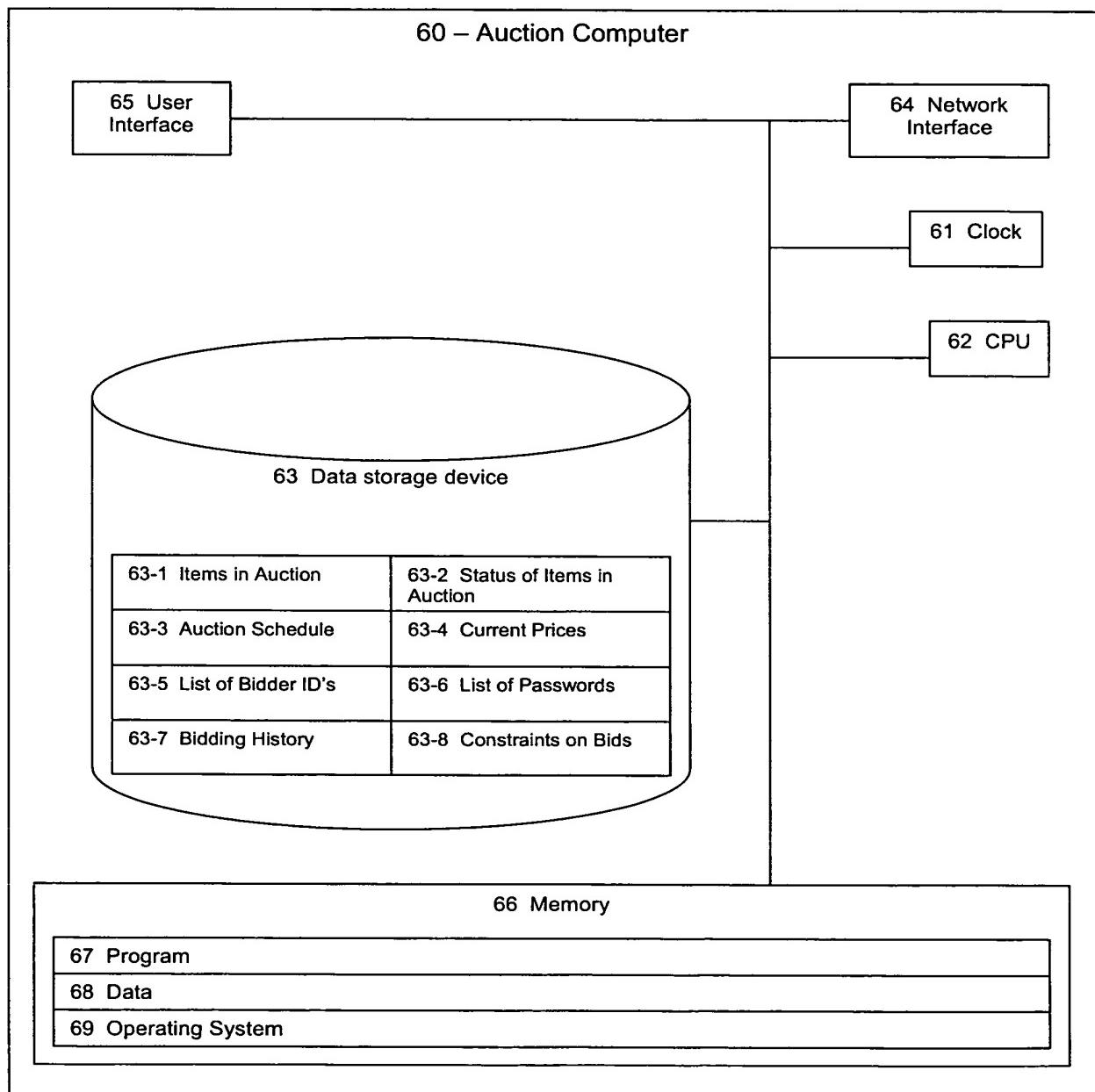


FIGURE 2



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FIGURE 3



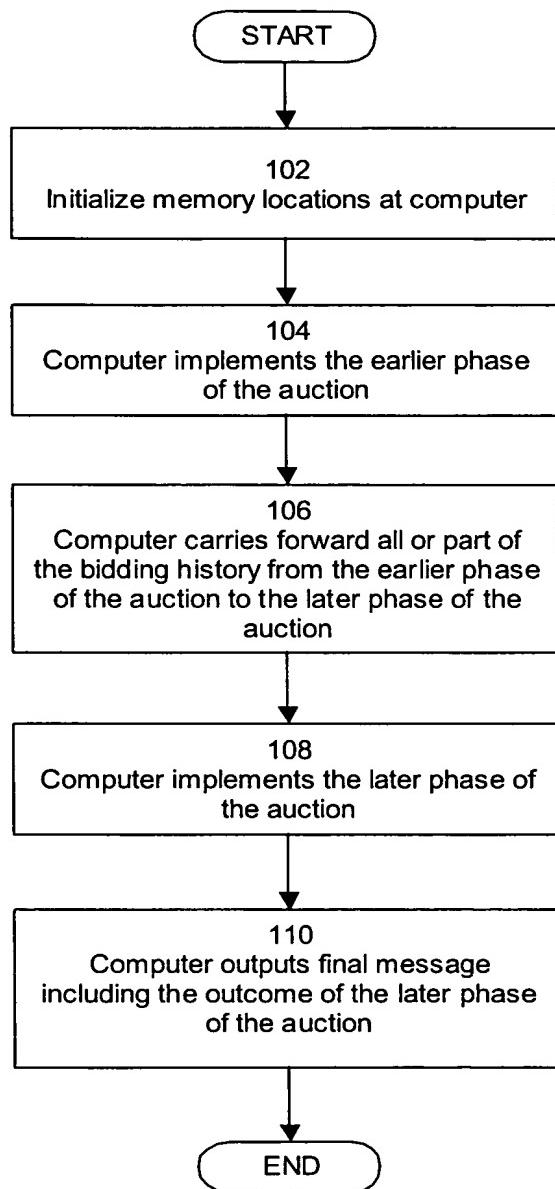
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FIGURE 4



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FIGURE 5

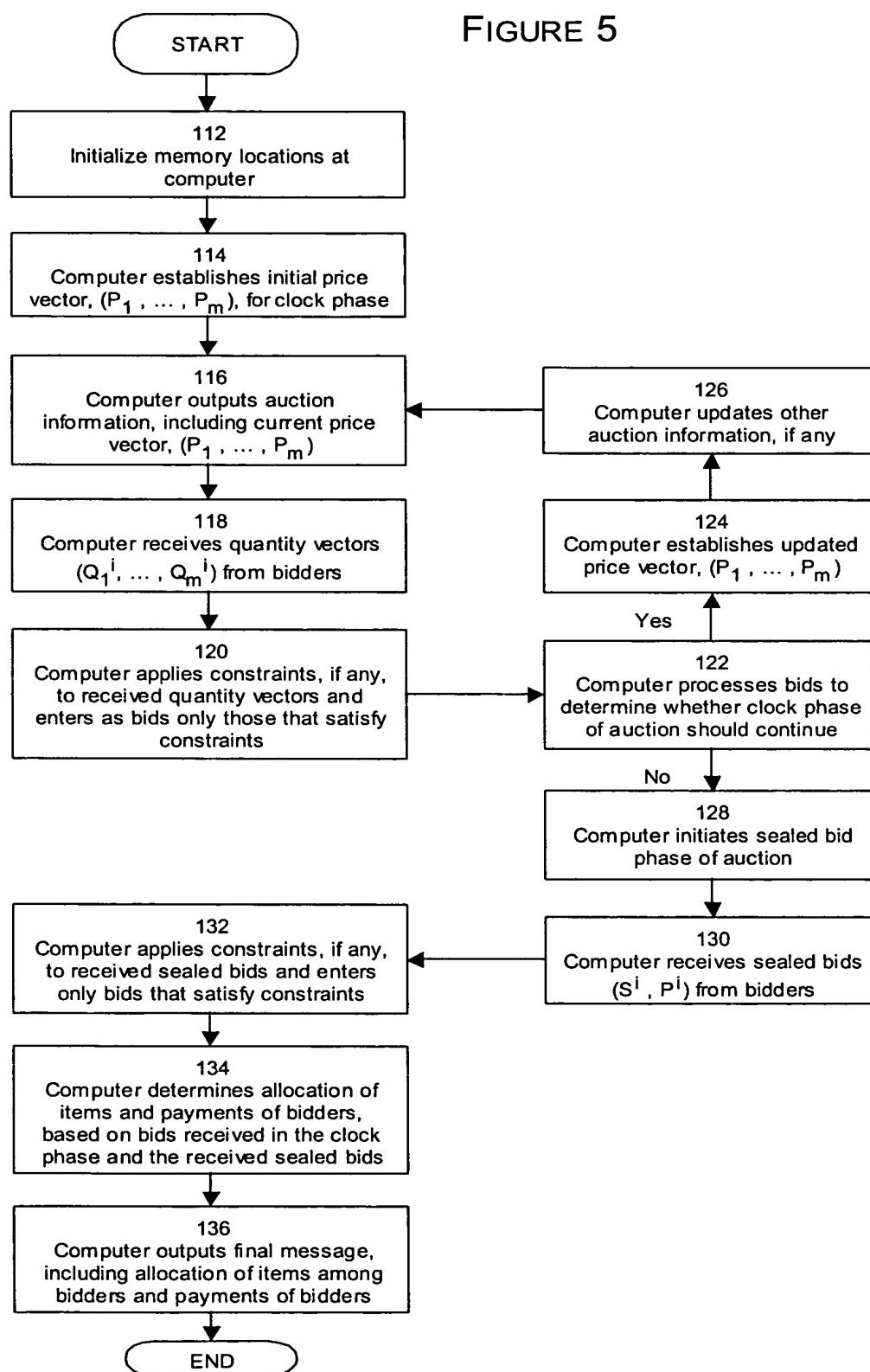


FIGURE 6a

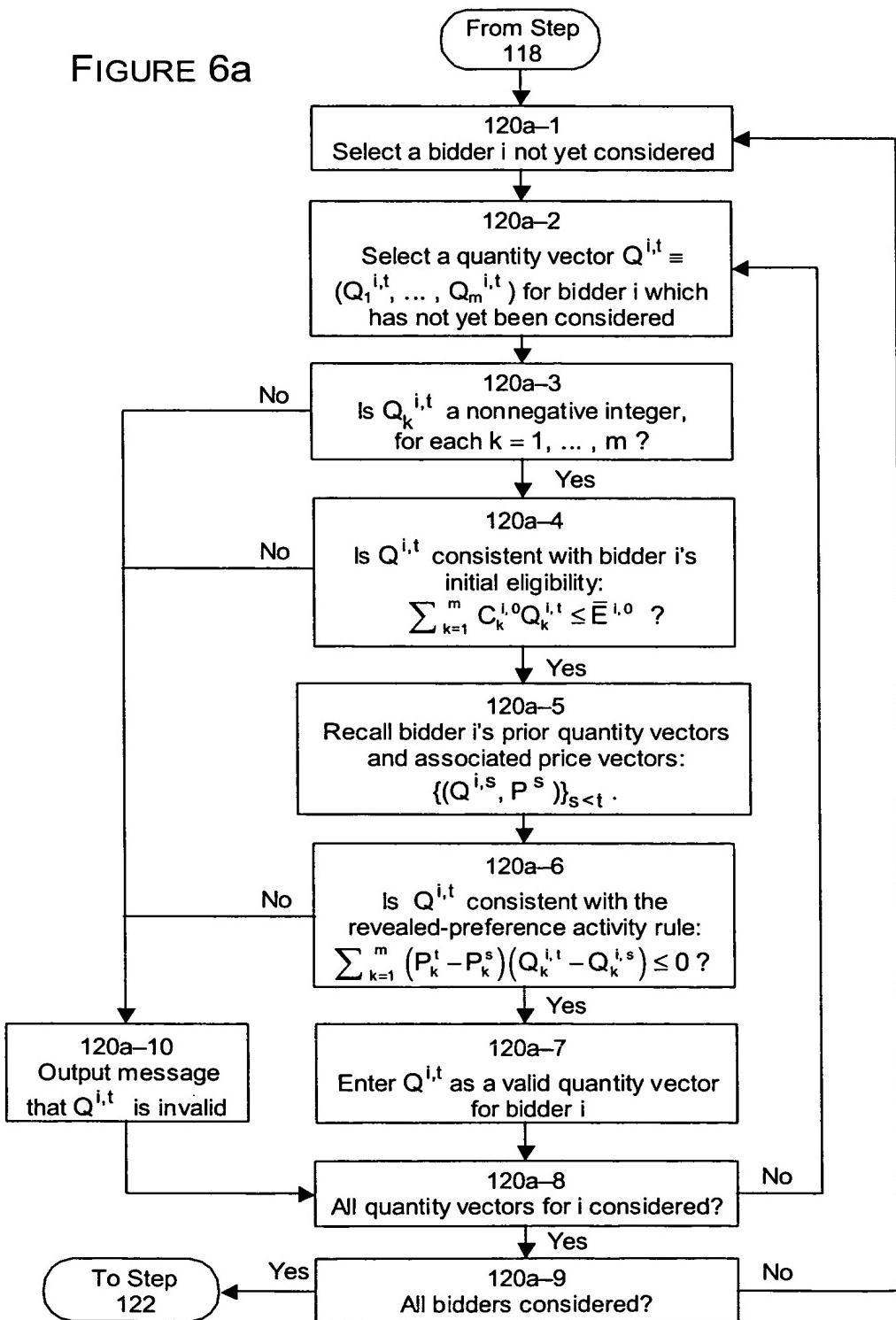


FIGURE 6b

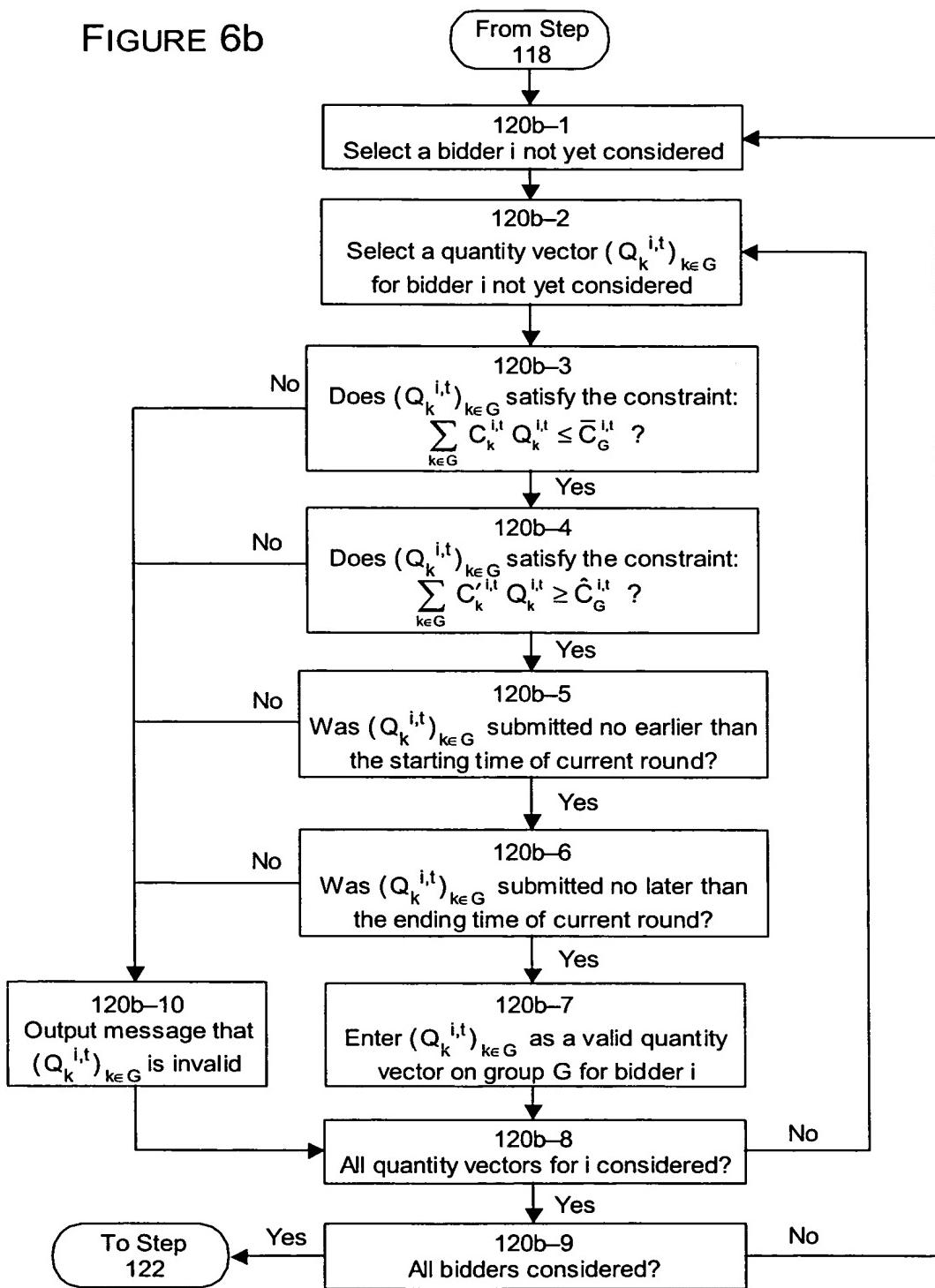


FIGURE 7A

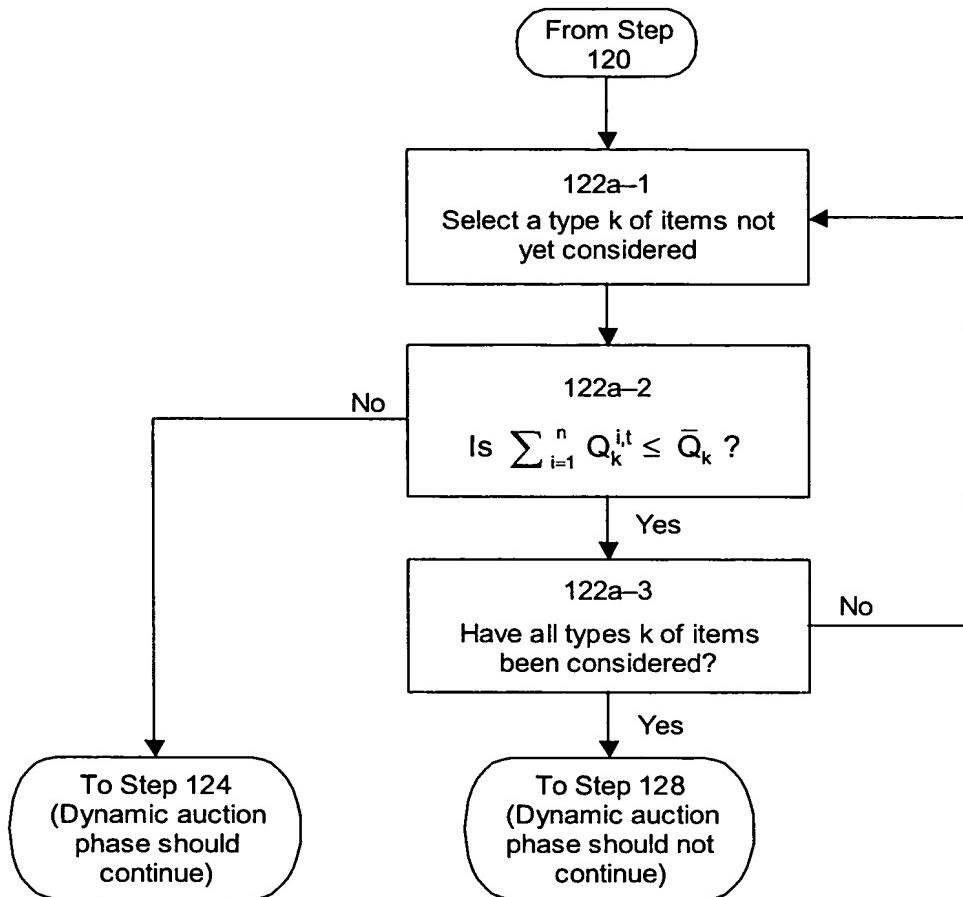


FIGURE 7B

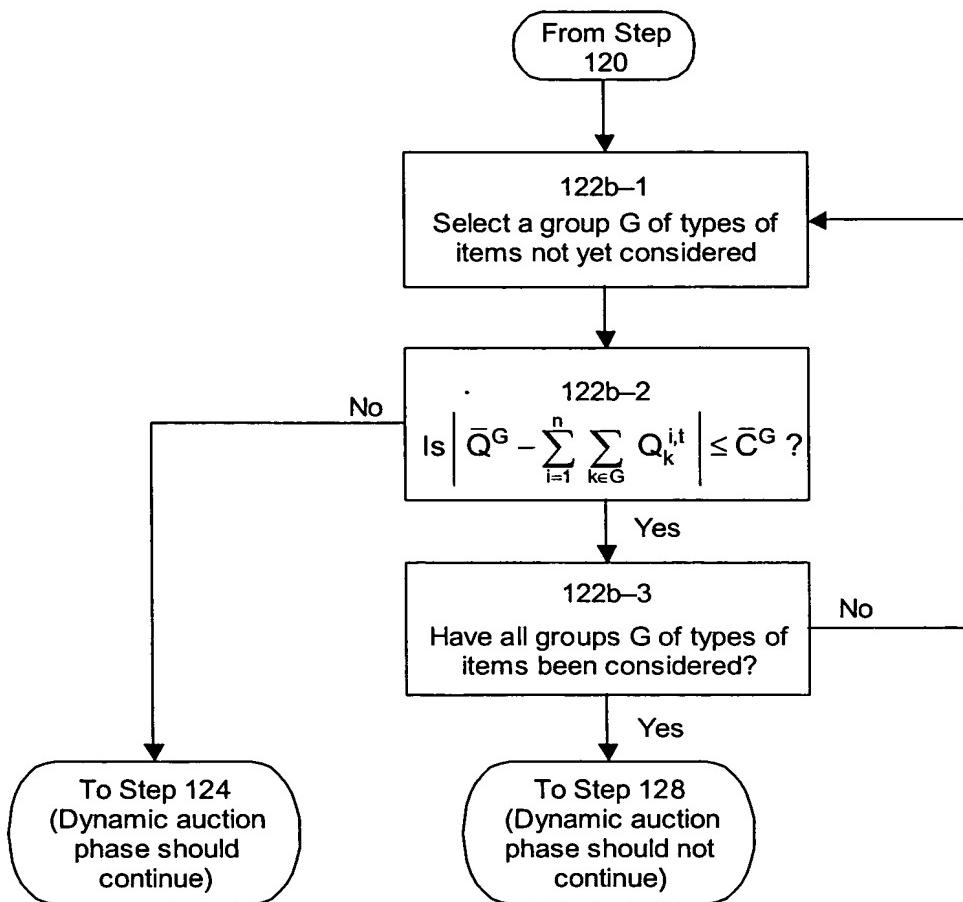


FIGURE 7C

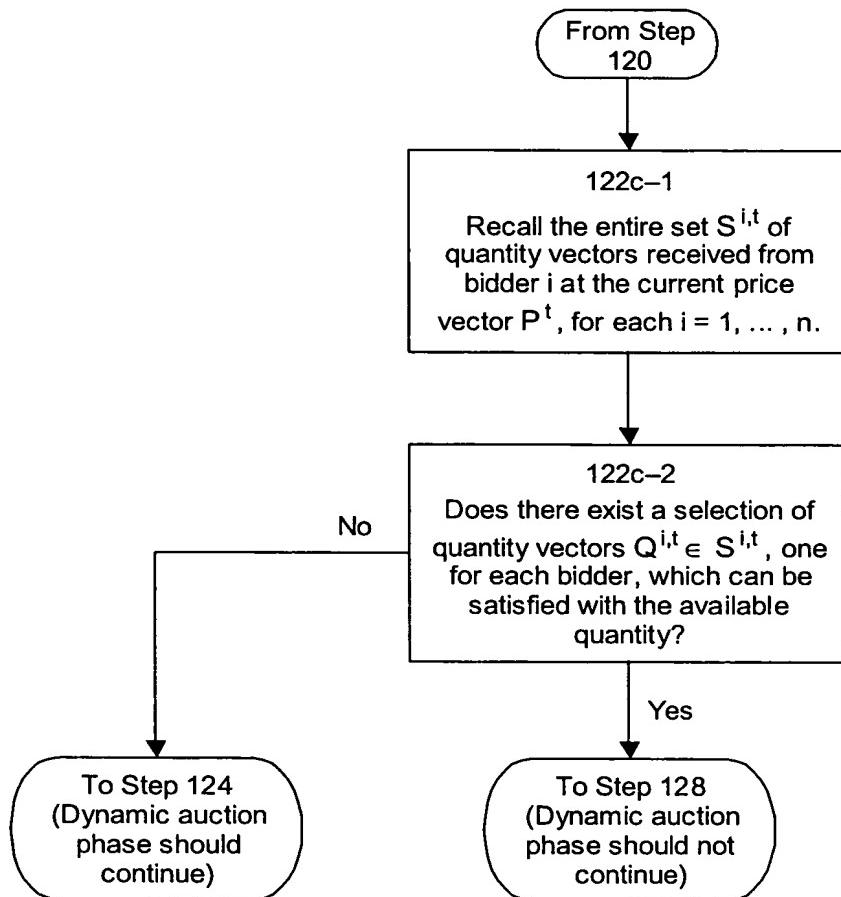


FIGURE 8A

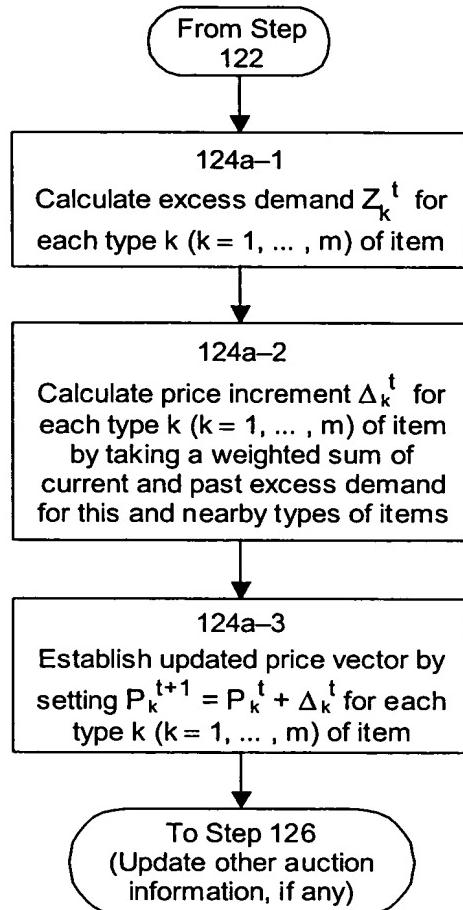
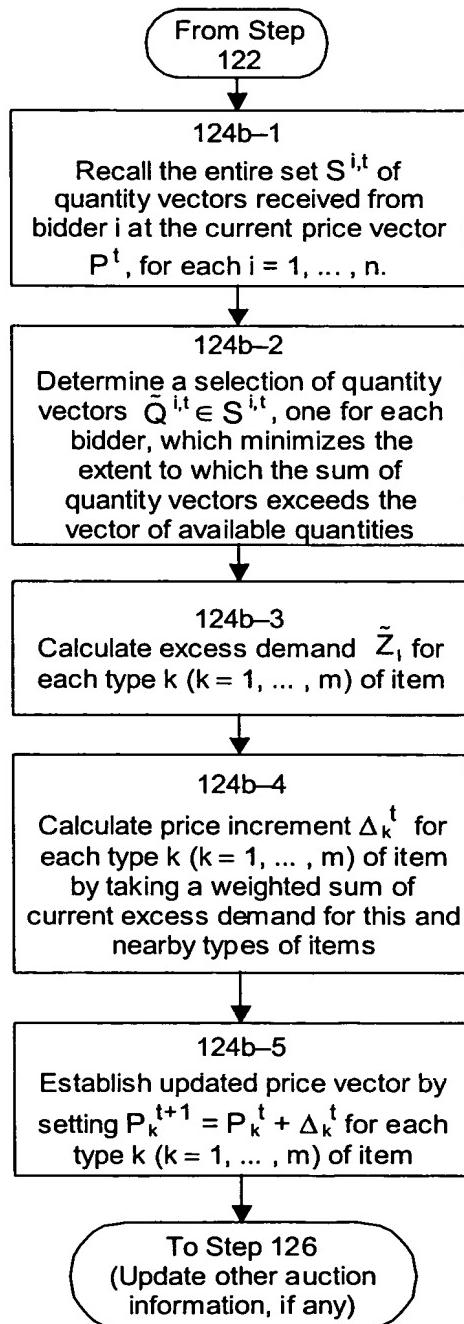


FIGURE 8B



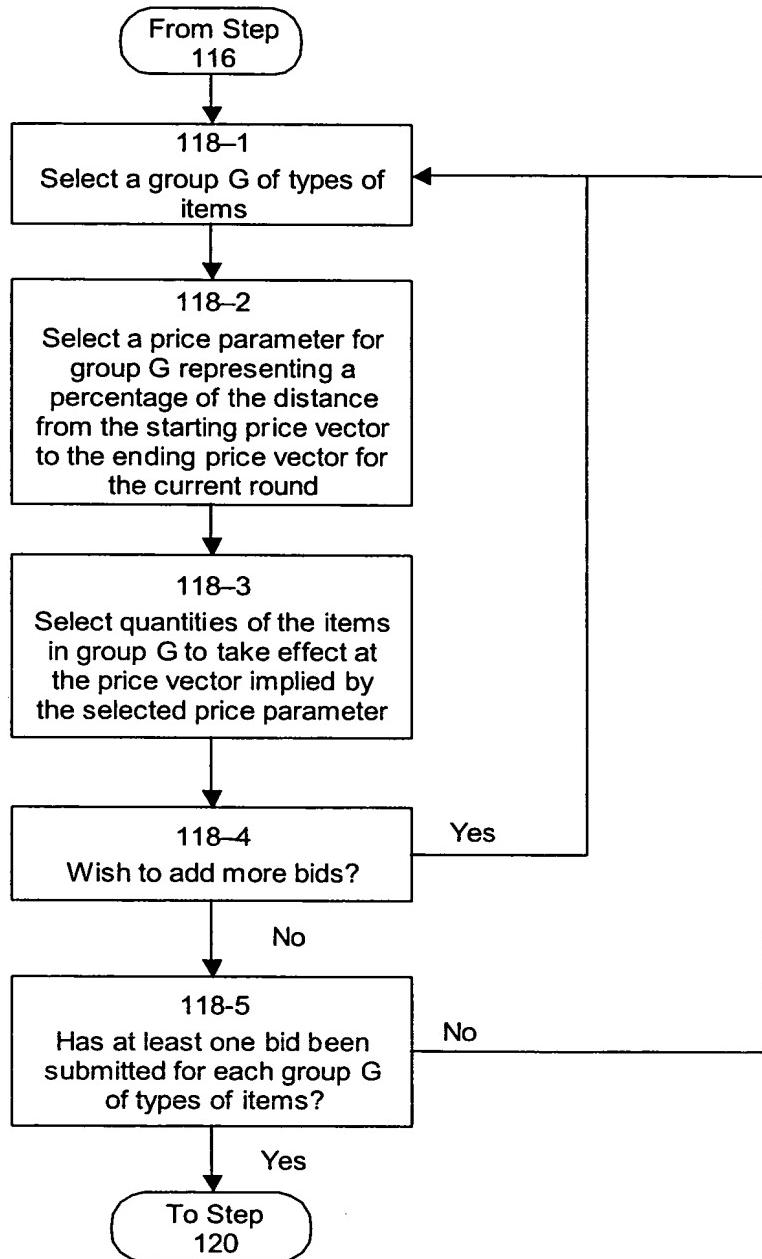
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FIGURE 9a



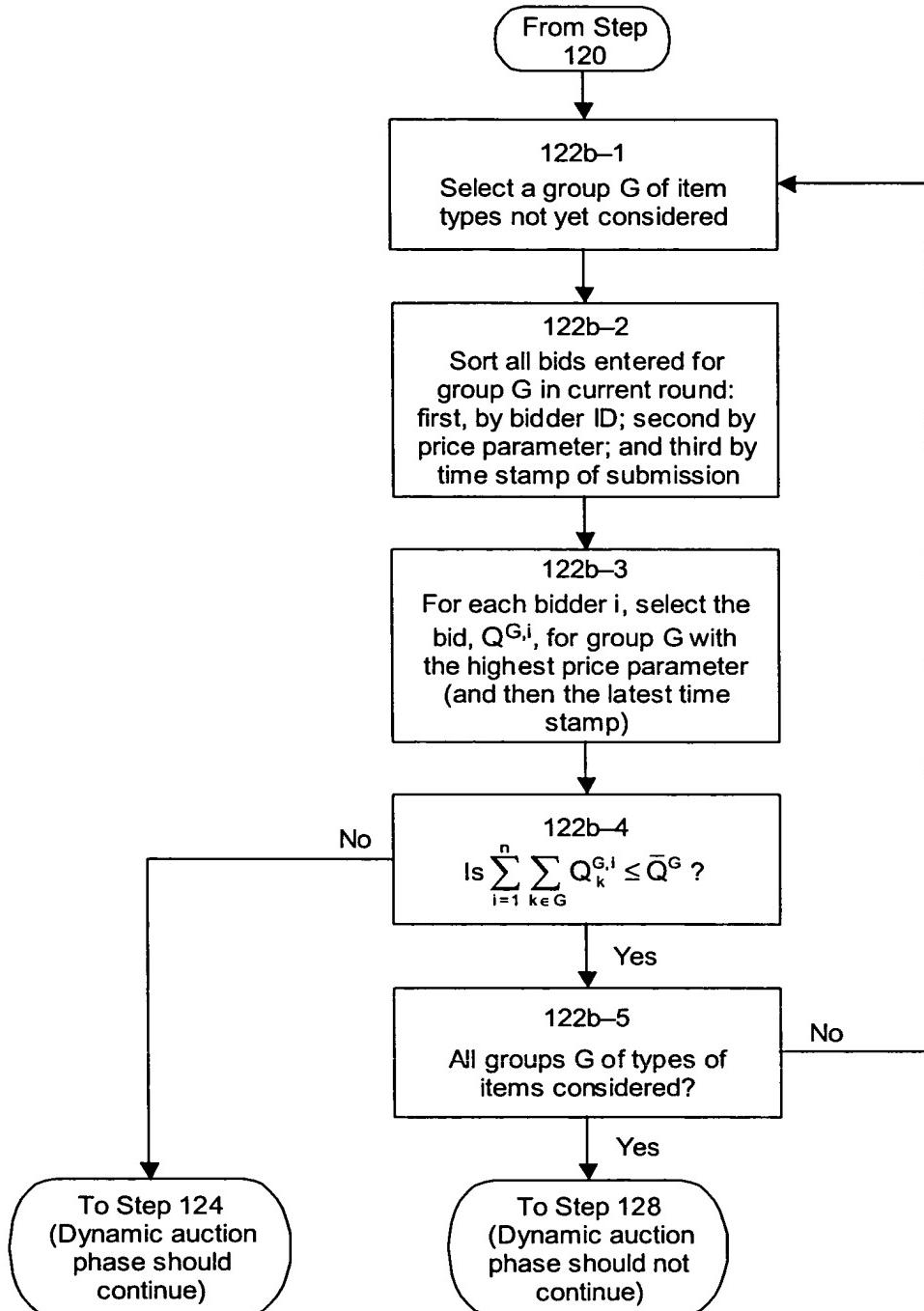
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FIGURE 9b



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FIGURE 9c

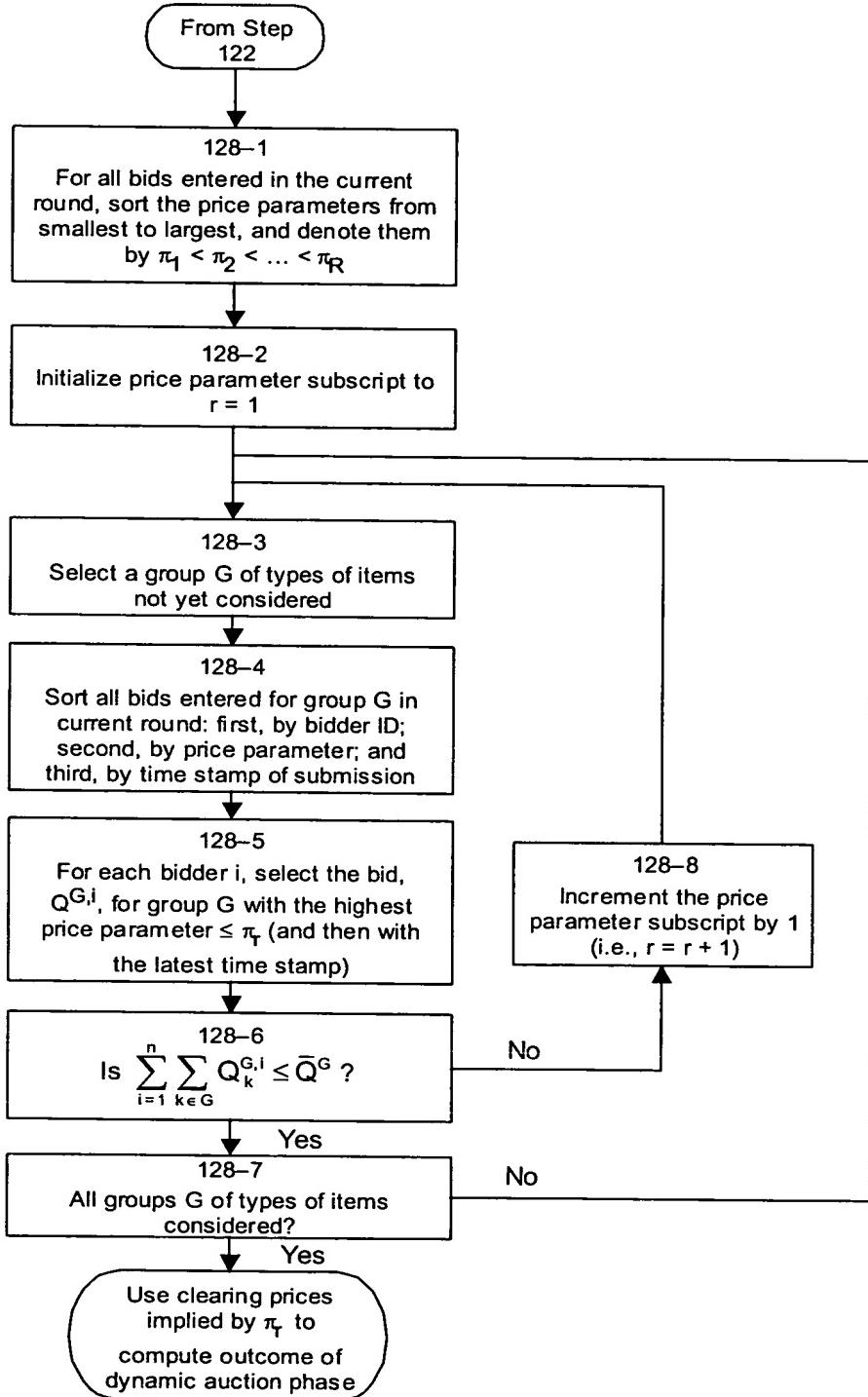


FIGURE 10

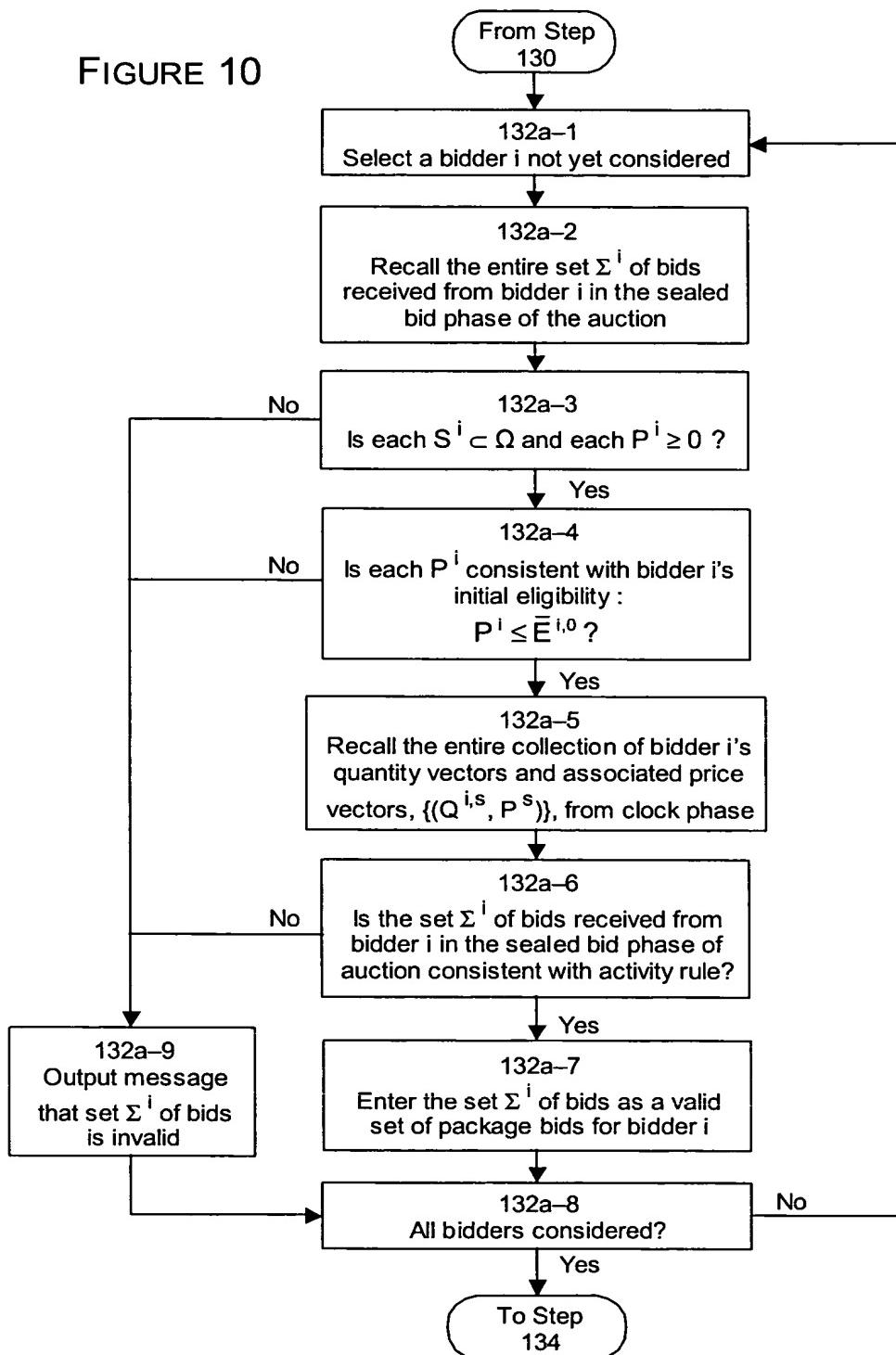


FIGURE 11

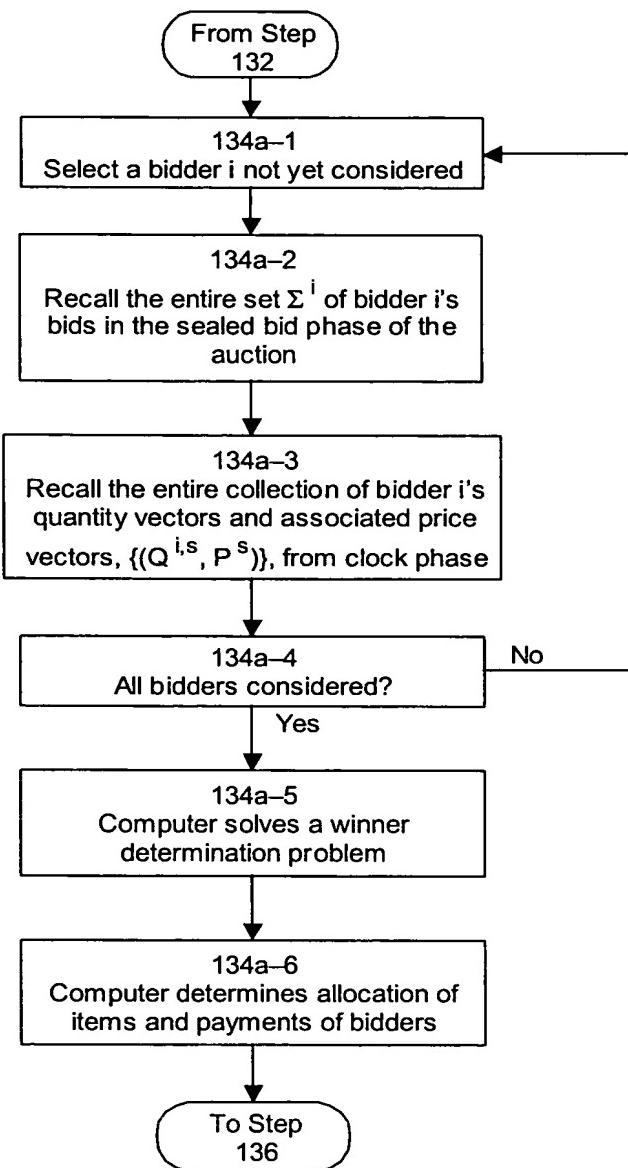
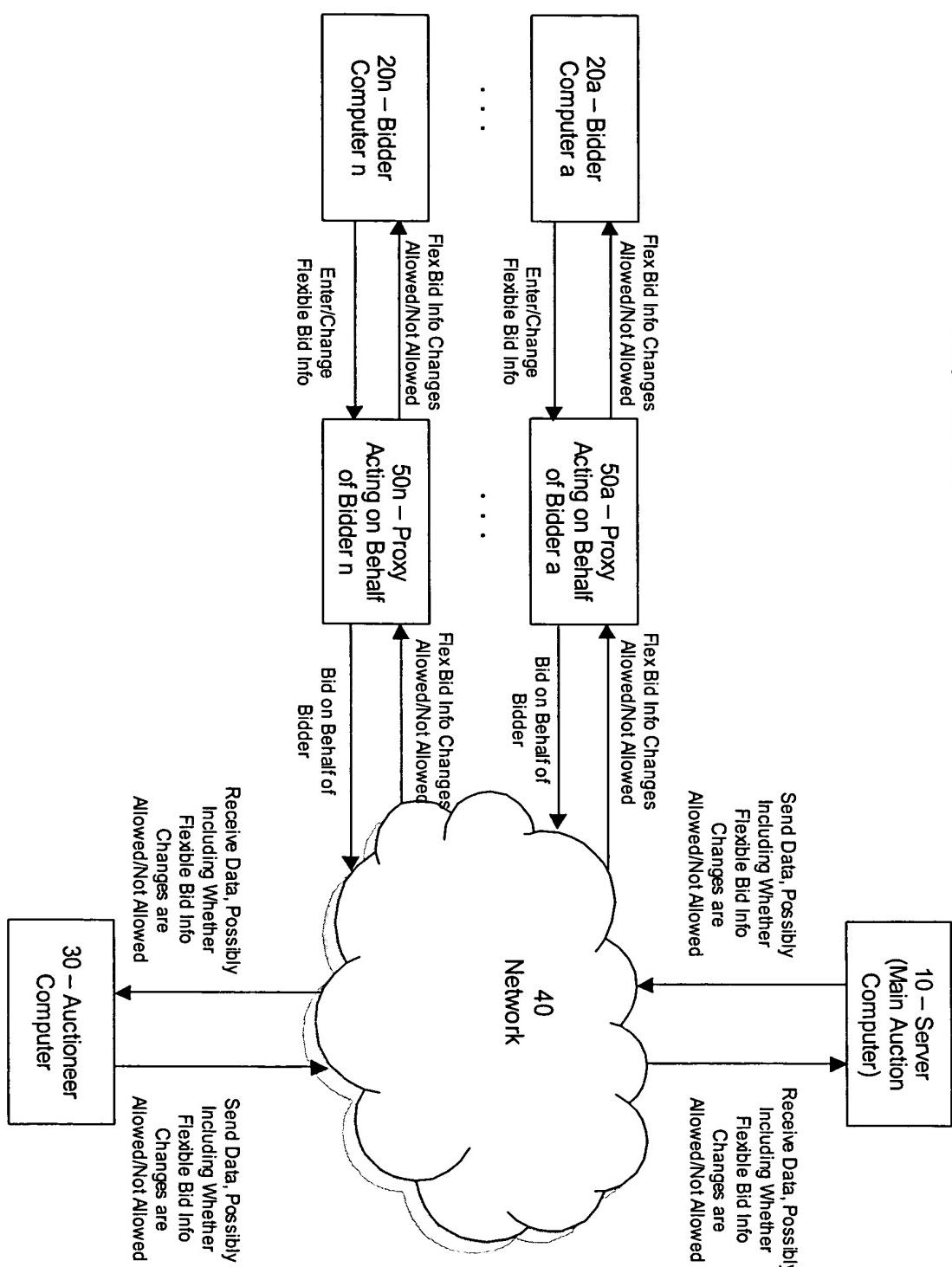


FIGURE 12



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FIGURE 13

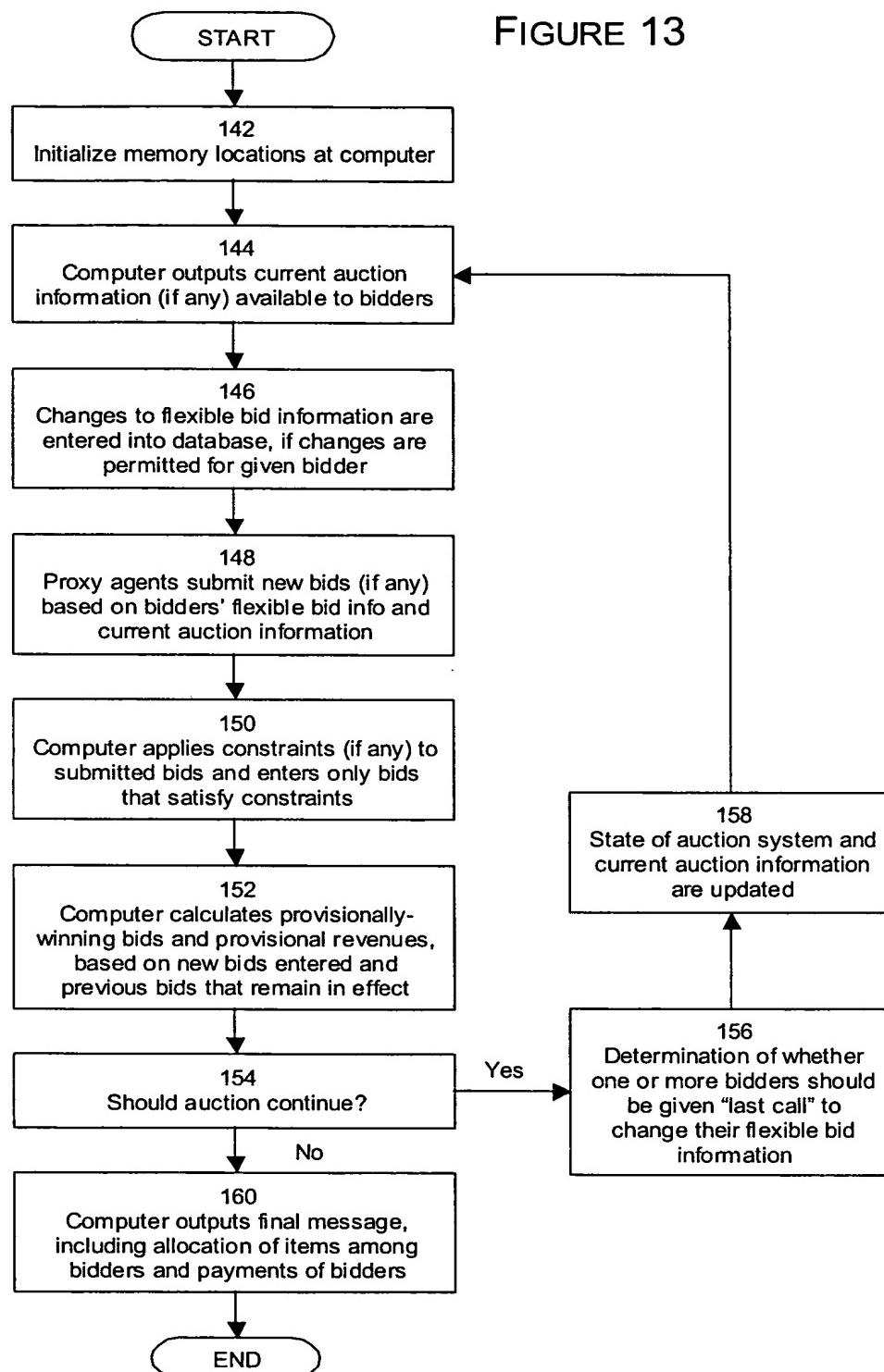
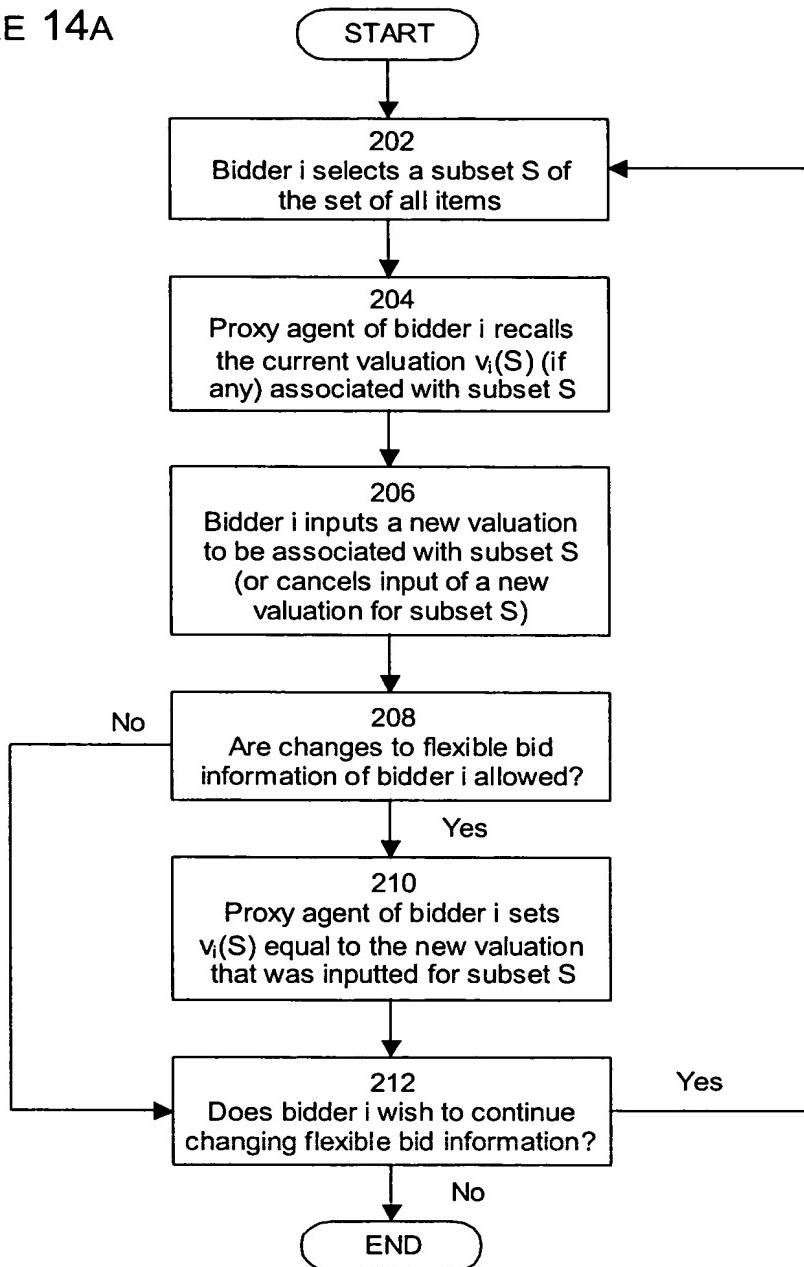


FIGURE 14A



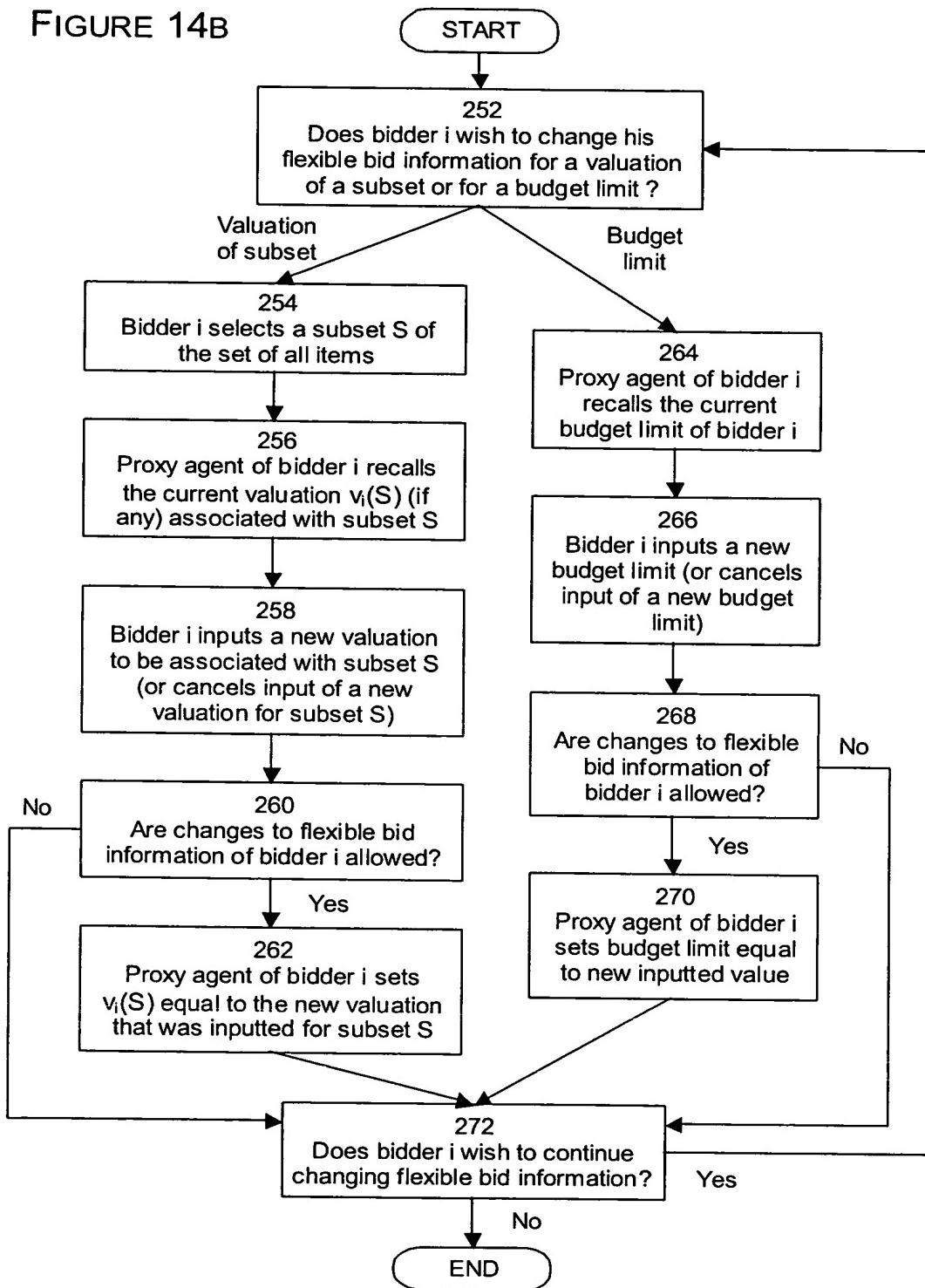
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FIGURE 14B



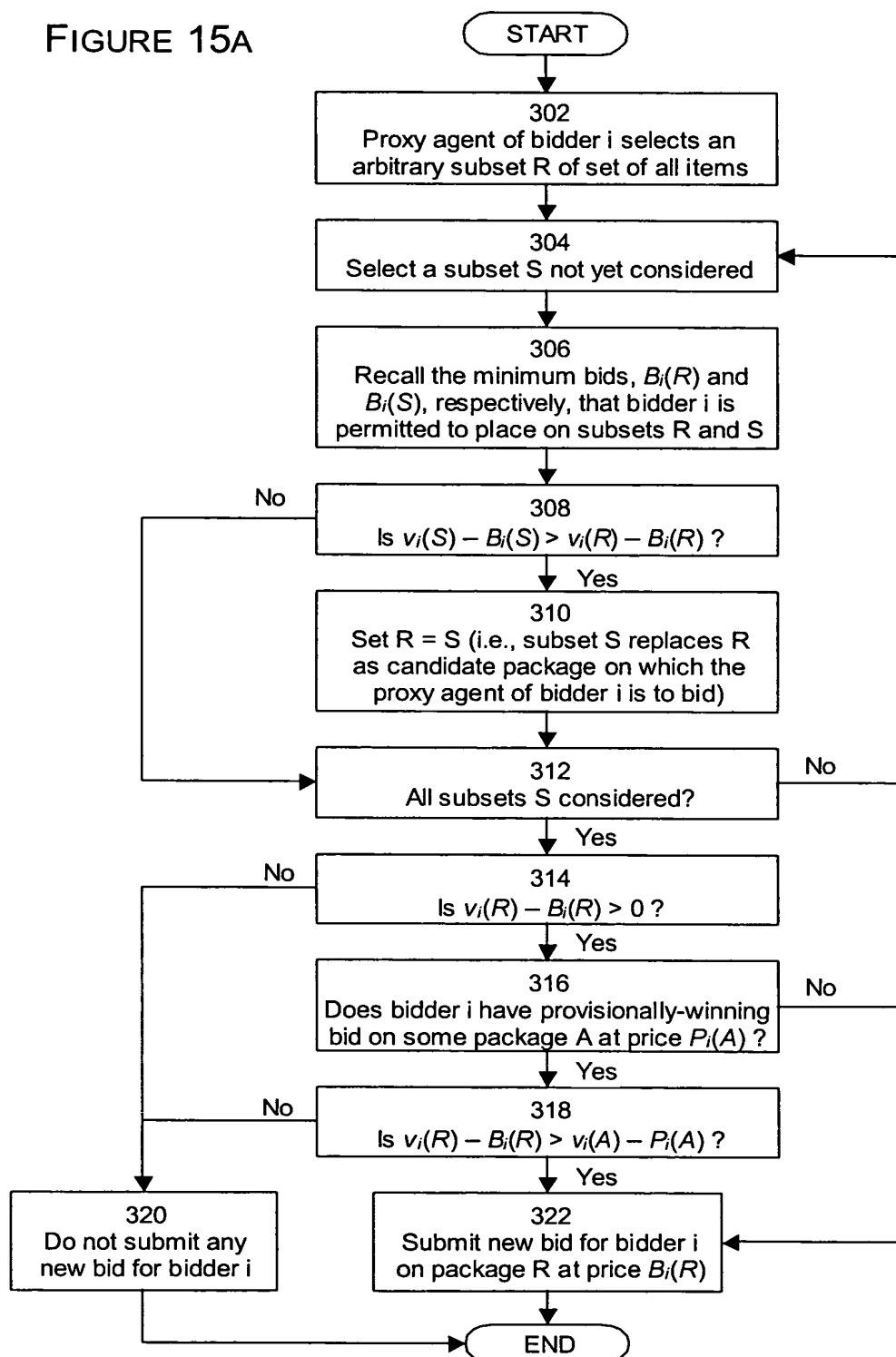
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FIGURE 15A



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FIGURE 15B

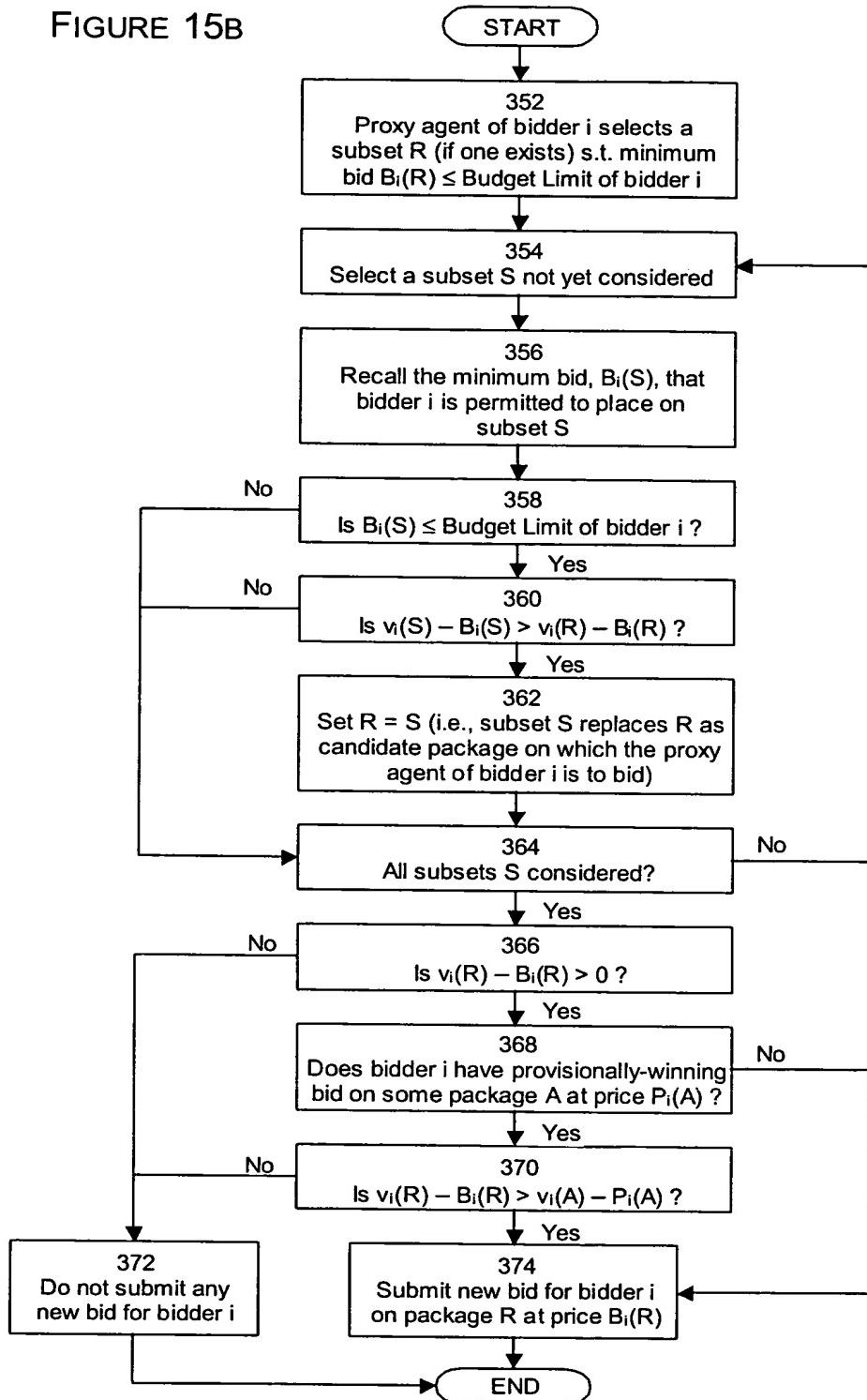


FIGURE 16

